

Message Text

CONFIDENTIAL

PAGE 01 STATE 173355

62

ORIGIN AF-18

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 L-03 /131 R

DRAFTED BY AF/W:HKWALKER:MB

8/30/73 EXT 28436

APPROVED BY AF/W - O. RUDOLPH AGGREY

EB/IFD/ODF - MISS STOCKER

EB/IFD/OIA - MR. ELLIS

AFR/CWA - MR. BROOKS

TREASURY - MR. SHAPIRO

AF/EPS - MR. KENNEY

----- 102344

P R 302133Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA PRIORITY

INFO AMEMBASSY LONDON

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY COPENHAGEN

C O N F I D E N T I A L STATE 173355

E.O. 11652: N/A

TAGS: EFIN, EAID, PFOR, IBRD, GH

SUBJECT: IBRD DELAYS CONSIDERATION OF GHANA LOAN

1. IBRD WAS TO DISTRIBUTE DOCUMENTS 29 AUGUST FOR BOARD'S
CONSIDERATION 11 SEPTEMBER OF DOLS. 13 MILLION IDA CREDIT
FOR GHANA ROAD PROJECT. BOARD'S CONSIDERATION OF MATTER
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 173355

NOW DELAYED, PROBABLY UNTIL 9 OCTOBER.

2. GHANA EXECUTIVE DIRECTOR ON IBRD AS WELL AS SOME BANK OFFICIALS PUSHED FOR CONSIDERATION OF ITEM ACCORDING TO ORIGINAL SCHEDULE, BELIEVING TO DO OTHERWISE MIGHT UNDERMINE POSITION OF THOSE WITHIN GOG WHO WANT TO MOVE IN COOPERATIVE WAY TOWARD DEBT SETTLEMENT WITH CREDITORS AND WOULD WEAKEN STATUS OF IBRD AS NEUTRAL INTERMEDIARY IN GHANA-CREDITOR DISCUSSIONS. BRITISH EMBASSY IN WASHINGTON AND, IN OTHER CAPITALS ASKED FELLOW CREDITORS TO JOIN THEIR DEMARCHE TO IBRD TO DELAY CONSIDERATION OF GHANA LOAN UNTIL AGREEMENT REACHED ON FORMULA COVERING CONTRACTS STILL SUBJECT TO REVIEW AND ON DATE FOR CREDITORS-GOG MEETING.

3. U.S. INDICATED TO SENIOR IBRD OFFICIALS OUR SUPPORT

OF BRITISH POSITION, PARTLY FOR REASONS ELSEWHERE AND PARTLY BECAUSE CONVERGENCE OF CERTAIN DATES WITHIN NEXT FEW WEEKS MADE MONTH'S DELAY IN IBRD GHANA LOAN CONSIDERATION SEEM APPROPRIATE. CONVERGENCE OF DATES INVOLVED POSSIBLE MID-SEPTEMBER LONDON CREDITORS MEETING AND VARIOUS REPORTS INDICATING SOME STATEMENT MAY BE FORTHCOMING FROM ACCRA IN NEXT FEW WEEKS RE FORMULA FOR CONTRACTS STILL SUBJECT TO REVIEW.

4. WITHOUT APPROACHING GOG, DEPT. NATURALLY WOULD BE INTERESTED IN LEARNING ACCRA REACTIONS TO THIS NEW DELAY. WOULD ALSO BE INTERESTED IN IBRD'S ACCRA REP. REITTER'S OPINION RE PROSPECTS FOR GHANAIANS' ARRIVING AT "FORMULA" RE FUTURE REPUDIATED DEBTS. ROGERS

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: hilburpw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE173355
Document Source: CORE
Document Unique ID: 00
Drafter: HKWALKER:MB
Enclosure: n/a
Executive Order: GS AGGERY
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973084/aaaaacyu.tel
Line Count: 91
Locator: TEXT ON-LINE
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Sep-2001 by freemaal>; APPROVED <24-Sep-2001 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IBRD DELAYS CONSIDERATION OF GHANA LOAN
TAGS: EFIN, EAID, PFOR, GH, IBRD
To: ACCRA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005